

Fund facts
ISIN: NO0010839657

Launch date, share class: 14.10.2020

Launch date, fund: 22.12.2005

Share class currency: USD

NAV: 161.93 USD

AUM: 3,685 MUSD

Benchmark index: MSCI World (NDDUWI Index)

Minimum purchase: 100 USD

Fixed management fee: 0.10 %

Ongoing charge: 0.10 %

Number of holdings: 1494

SFDR: Article 8


Lars Qvigstad Sørensen
Managed fund since
01 March 2017

Investment strategy

Storebrand Global Indeks is a long-only index fund investing in global stock markets. The objective is to mimic the risk and return profile of the benchmark index. The fund invests mainly its assets in equities on developed global stock markets. The fund is composed to reflect the characteristics of the benchmark, which means that the fund is expected to achieve approximately the same return and the same risk as the benchmark. The fund manager may use derivatives for efficiency purposes. The fund is managed in accordance with Storebrand's principles on environment, sustainability and governance (ESG). Companies in breach with the principles are excluded from the fund's investment universe.

Storebrand Global Indeks N (USD)

SUSTAINABILITY

RISK PROFILE

YTD RETURN
18.55 %
30.09.2024

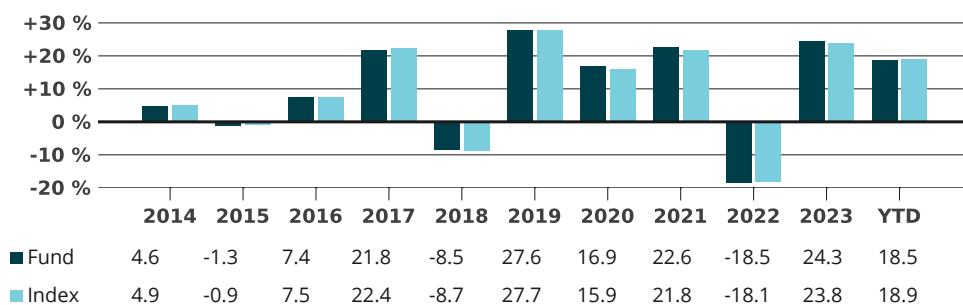
ANNUAL RETURN
13.31 %

Average last 5 years

Monthly report for September as of 30.09.2024. All data in USD unless otherwise stated.

Historical returns are no guarantee for future returns. Future returns will depend, inter alia, on market developments, the fund manager's skills, the fund's risk profile and subscription and management fees. The return may become negative as a result of negative price developments. The fund's Key Investor Information Document and prospectus are available on www.storebrand.com/asset-management

Historical return in USD (net of fees)



The benchmark index can be used as a reference point to compare the return on the fund, but the fund's composition will differ somewhat from the index. See the prospectus for further information on index aware funds.

Past performance before the start date of the share class refers to another share class which is representative for the performance.

Period	Fund (%)	Index (%)	Key figures	1 year	3 years	5 years
Last month	1.71	1.83	Standard deviation	11.57	17.06	17.80
Year to date	18.55	18.86	Standard deviation index	11.65	17.02	17.80
Last 12 months	32.39	32.43	Tracking error	0.31	0.31	0.33
Last 3 years	9.12	9.07	Information ratio	-0.11	0.17	0.87
Last 5 years	13.31	13.03	Active share: 12 %			
Last 10 years	10.11	10.07				
Since inception	7.91	7.94				



Returns over 12 months are annualised.

Manager Commentary for September 2024

The fund is an index-near equity fund that seeks to mirror the return of the fund's benchmark index while refraining from investing in companies that violate Storebrand's standard for sustainable investments.

Global stocks measured by MSCI World in local currency rose by an additional 2 percent in September, reaching yet another all-time high. The recession fears from August further subsided, combined with the Fed surprising with a double rate cut while delivering a dovish message. The stock market was also not frightened by the possibility that the double rate cut might indicate that the Fed was concerned about something in the economy.

Contribution last month

 Largest contributors	Weight (%)	Contribution (%)	 Largest detractors	Weight (%)	Contribution (%)
Tesla Inc	0.97	0.19	Novo Nordisk A/S	0.63	-0.11
Meta Platforms Inc	1.73	0.16	Eli Lilly & Co	1.11	-0.10
Microsoft Corp	4.41	0.11	JPMorgan Chase & Co	0.94	-0.07
Amazon.com Inc	2.55	0.10	AstraZeneca PLC	0.37	-0.05
Oracle Corp	0.40	0.07	ASML Holding NV	0.48	-0.04

Absolute contribution based on NOK returns at fund level.

Portfolio information

Top 10 investments	Share (%)	Country exposure	Share (%)	Sector exposure	Share (%)
Apple Inc	4.9	United States	73.3	Information technology	24.7
Microsoft Corp	4.4	Japan	5.7	Financials	15.9
NVIDIA Corp	4.3	Canada	3.1	Health care	11.7
Alphabet Inc	2.6	United Kingdom	2.7	Consumer discretionary	10.3
Amazon.com Inc	2.5	France	2.4	Industrials	10.3
Meta Platforms Inc	1.8	Germany	2.0	Communication Services	7.7
Broadcom Inc	1.1	Australia	1.9	Consumer Staples	6.4
Tesla Inc	1.1	Switzerland	1.6	Materials	3.9
Eli Lilly & Co	1.0	Netherlands	1.1	Energy	3.8
Berkshire Hathaway Inc	1.0	Denmark	0.9	Utilities	2.7
Total share	24.8 %	Total share	94.7 %	Total share	97.5 %

Sustainability

Sustainability score





Storebrand's sustainability score measures both risk and opportunities related to sustainability. The score ranges from 1-10, where 10 is the most sustainable, and is based on an assessment of the holdings in the fund

Carbon footprint (ton CO₂e/MUSD)



A low carbon footprint means that a portfolio has low exposure to carbon-intensive companies. It measures the portfolio companies' carbon dioxide emissions (or equivalent) in relation to sales revenues. Providing this visibility is part of Storebrand's obligations to Montréal Carbon Pledge and Portfolio Decarbonization Coalition (PDC).

Sustainability criteria

-  Follows Storebrand's Exclusion Policy
-  Follows the NBIM exclusion list