Storebrand Global Plus N (USD)

Monthly report for September as of 30/09/2026. All data in USD unless otherwise stated.

This is a marketing communication. Please refer to the prospectus before making any final investment decisions.

Historical returns are no guarantee for future returns. Future returns will depend, inter alia, on market developments, the fund manager's skills, the fund's risk profile and subscription and management fees. The return may become negative as a result of negative price developments. The fund's Key Investor Information Document and prospectus are available on www.storebrandam.com

Fund facts

ISIN: NO0010893159
Launch date, share class: 14/09/2020
Launch date, fund: 27/04/2017
Share class currency: USD
NAV: 204.48 USD
AUM: 740 MUSD
Benchmark index: MSCI World (NDDUWI Index)
Minimum purchase: 100 USD
Number of holdings: 652

Henrik Wold Nilsen
Managed fund since 18 April 2016

Investment strategy

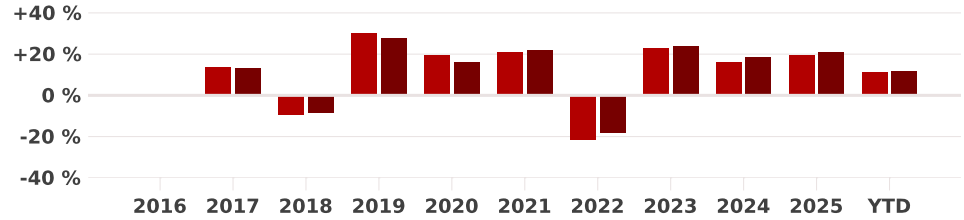
Storebrand Global Plus is a global equity fund that seeks to generate long-term capital appreciation through a model-based portfolio of equities from developed markets. The fund is managed systematically and aims to replicate the return and risk characteristics of its benchmark index as closely as possible, while excluding companies involved in fossil fuels and applying a strong sustainability focus.A strong sustainability focus is achieved by investing in companies with high sustainability ratings and avoiding those with low ratings. The fund also actively selects companies with a low carbon footprint, companies with high sustainability scores, and solution providers (by solution providers, we mean companies that offer products and services that contribute to addressing global climate and sustainability challenges). Expected tracking error is intended to be kept as low as possible, and derivatives may be used to achieve more cost-effective or efficient portfolio management.

Cost information

For explanation of the overall impact of costs on the investment and expected returns please refer to the Key Information Document.

Ongoing cost: 0,30 % (Of which management fee is: 0,30 %)

Historical return in USD (net of fees)



	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	YTD
Fund	-	13.6	-9.6	30.3	19.7	20.9	-21.4	22.9	16.1	19.6	11.2
Index	-	13.2	-8.7	27.7	15.9	21.8	-18.1	23.8	18.7	21.1	11.8

The benchmark index can be used as a reference point to compare the return on the fund, but the fund's composition will differ somewhat from the index. See the prospectus for further information on index aware funds.

Past performance before the start date of the share class refers to another share class which is representative for the performance.

Period	Fund (%)	Index (%)
Last month	-1.21	-1.19
Year to date	11.17	11.75
Last 12 months	14.86	15.24
Last 3 years	20.05	21.38
Last 5 years	9.88	11.88
Last 10 years	-	-
Since inception	11.90	12.48

Returns over 12 months are annualised.

Key figures	1 year	3 years	5 years
Standard deviation	14.06	12.44	15.56
Standard deviation index	12.75	11.66	15.04
Tracking error	1.56	1.34	1.35
Information ratio	-0.24	-0.99	-1.49
Active share: 39 %			

Risk profile (SRI)

We have classified this product as **4 out of 7**, which is a medium risk class.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets. A medium risk class rates the potential losses from future performance at a medium level. Other risks materially relevant to the PRIIP not included in the summary risk indicator: Event risk, liquidity risk, operational risk, counterparty risk, derivatives risk and currency risk. If the fund invests in securities in a currency other than the fund's base currency, the value is affected by changes in the exchange rate. In addition, the value of your payout may be affected if your local currency is different from the fund's currency. This product does not include any protection from future market performance so you could lose some or all of your investment.

Manager Commentary for September 2026

The fund is a fossil-free, index-oriented equity fund that seeks to replicate the performance of its benchmark index while applying particularly stringent sustainability standards. The fund follows Storebrand's exclusion policy for sustainable investments and allocates a larger share of its assets to companies with high sustainability ratings, a low carbon footprint, and businesses that directly contribute to the green transition. As a result, the fund carries a somewhat higher tracking error than traditional index-oriented funds.

Global equities, as measured by the MSCI World Index in local currency terms, declined by nearly one percent in September but remain close to all-time high levels. Year to date, the market is still up an impressive thirteen percent. So far, equity markets have taken rising interest rates in stride, focusing instead on the growth-related drivers behind higher rates. This view has been supported by earnings growth over the past two quarters. A new earnings reporting season is also just around the corner.

Contribution last month

Largest contributors	Weight (%)	Contribution (%)
Apple Inc	5.39	0.41
Meta Platforms Inc	1.55	0.41
NVIDIA Corp	5.71	0.34
Advanced Micro Devices Inc	0.95	0.27
Alphabet Inc	4.03	0.17

Largest detractors	Weight (%)	Contribution (%)
Netflix Inc	0.49	-0.06
Bank of America Corp	0.59	-0.06
Booking Holdings Inc	0.31	-0.06
Broadcom Inc	1.67	-0.05
JPMorgan Chase & Co	1.16	-0.05

Absolute contribution to fund's return in NOK
Weight refers to the holding's portfolio weight during the month

Portfolio information

Top 10 investments	Share (%)
NVIDIA Corp	**5.9**
Apple Inc	**5.5**
Microsoft Corp	**4.2**
Alphabet Inc	**4.1**
Amazon.com Inc	**2.8**
Meta Platforms Inc	**1.7**
Broadcom Inc	**1.6**
Micron Technology Inc	**1.2**
Tesla Inc	**1.1**
Advanced Micro Devices Inc	**1.1**
Total share	**29.2 %**

Share refers to the holding's average portfolio weight at month end

Country exposure	Share (%)
United States	**68.5**
Japan	**6.9**
United Kingdom	**3.1**
Switzerland	**2.4**
France	**2.3**
Ireland	**2.1**
Canada	**2.0**
Netherlands	**2.0**
Germany	**1.9**
Spain	**1.8**
Total share	**93.0 %**

Country allocations are based on country of issue

Sector exposure	Share (%)
Information technology	**33.7**
Industrials	**12.2**
Financials	**12.2**
Health care	**10.8**
Communication Services	**9.2**
Consumer discretionary	**7.8**
Real estate	**3.9**
Utilities	**3.6**
Consumer Staples	**3.2**
Materials	**3.1**
Total share	**99.7 %**

Sustainability

Article 8

Sustainable Finance Disclosure Regulation (SFDR)

The product promotes environmental and social characteristics by directing its capital towards companies and issuers that meet defined ESG (environmental, social and governance) criteria. This is achieved through compliance with international norms and conventions, by taking into account negative impacts on sustainable development (PAI) and through product- or activity-based exclusions. The product also invests a proportion of its capital in sustainable companies, whose economic activities are considered to contribute to one or more of the UN Sustainable Development Goals, activities aligned with the EU taxonomy or companies with a certain proportion of green revenues. See the prospectus for more information on the products sustainability characteristics.

Product and Activity-Based Exclusions

- Controversial weapons
- Coal
- Oil sands
- Tobacco
- Cannabis (non-pharmaceutical)
- Lobbying against climate and nature
- Deforestation and forest risk commodities: palm oil, soy, timber, cattle, cocoa, coffee, rubber, minerals
- Deep sea mining, marine tailings disposal, arctic drilling & ecologically sensitive areas
- Government bonds/state-owned companies (EU & UN sanctions)

Additional Product-Based Exclusions

- Excludes fossil fuels
- Commercial gambling
- Alcohol
- Weapons and military equipment
- Adult entertainment

Conduct-based Exclusions

- Climate and environmental damage
- Corruption and Financial Crime
- Human Rights and International Law

Historical returns are no guarantee of future returns. Future returns will depend, among other things, on market developments, the manager's skills, the fund's risk profile and management fees. The returns can be negative as a result of price losses. There is risk associated with investments in the fund due to market movements, developments in currency, interest rates, economic conditions, industry- and company-specific conditions. Before investing, customers are advised to familiarize themselves with the fund's key information and prospectus, which contains further information about the fund's characteristics and costs.